

Ref: SAR/13P

Limited Review Report

To
The Board of Directors
RDB Rasayans Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **RDB Rasayans Limited** ("the Company"), for the quarter ended June 30, 2023.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 10TH August, 2023



For L.B. Jha & Co.,
Chartered Accountants
(Firm Registration No: 301088E)

Ranjan Singh
(Ranjan Singh)
Partner

(Membership No: 305423)
UDIN: 23305423BHAHEG1495



RDB RASAYANS LTD.

CIN : L36999WB1995PLC074860

Regd. Office : Bikaner Building, 8/1, Lal Bazar Street, 3rd Floor, Room No. 9, Kolkata - 700001, West Bengal

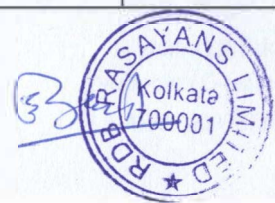
Ph No (033) 44500500, Fax No 91-33-2242 0588

E-mail : info@rdbindia.com, Website: www.rdbgroup.in

Statement of Unaudited Financial Results for the Quarter ended 30th June 2023

(Rs. in lacs)

SL. NO.	PARTICULARS	Quarter Ended			Year Ended
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		Unaudited	Audited	Unaudited	Audited
1)	Income from Operations				
	(a) Revenue from Operations	2,618.13	2,700.59	3,016.13	10,934.19
	(b) Other Income	329.39	327.51	346.95	1,479.29
	Total Income	2,947.52	3,028.10	3,363.08	12,413.48
2)	Expenses				
	(a) Cost of material consumed	1,486.85	1,636.03	1,544.25	6,552.24
	(b) Purchase of stock-in-trade	4.15	47.06	14.96	62.02
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	1.25	328.69	(11.87)	(30.44)
	(d) Employee benefits expenses	231.04	305.04	236.70	1,146.19
	(e) Finance Costs	1.25	1.35	2.79	9.71
	(f) Depreciation and amortisation expenses	31.53	31.85	32.63	129.80
	(g) Other Expenses	302.08	349.37	304.23	1,271.62
	Total Expenses	2,058.15	2,699.39	2,123.69	9,141.14
3)	Profit / (Loss) before exceptional items & tax (1-2)	889.37	328.71	1,239.39	3,272.34
4)	Exceptional Items	-	-	-	-
5)	Profit / (Loss) before tax (3+4)	889.37	328.71	1,239.39	3,272.34
6)	Tax expenses	223.97	91.15	349.36	835.40
	(a) Current tax	218.24	84.50	348.82	835.54
	(b) Deferred tax	5.73	2.94	0.54	(6.62)
	(c) Tax for earlier years	-	3.71	-	6.48
7)	Profit / (Loss) for the period from continuing operations (5-6)	665.40	237.56	890.03	2,436.94
8)	Profit / (Loss) from discontinuing operations	-	-	-	-
9)	Tax expense of discontinued operations	-	-	-	-
10)	Profit / (Loss) from discontinuing operations (after tax) (8-9)	-	-	-	-
11)	Profit / (Loss) for the period (7+10)	665.40	237.56	890.03	2,436.94
12)	Other Comprehensive Income	-	(1.30)	-	(1.30)
A	(i) Items that will not be reclassified to profit or loss	-	(1.74)	-	(1.74)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	0.44	-	0.44
B	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
13)	Total Comprehensive Income / (Loss) for the period (11+12)	665.40	236.26	890.03	2,435.64
14)	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	1,771.48	1,771.48	1,771.48	1,771.48
15)	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				14,461.74
16)	Earnings per share (Face Value of Rs. 10/-each) (not annualised) (in Rs.) - Basic and Diluted EPS	3.76	1.34	5.02	13.76





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Statement of Unaudited Financial Results for the Quarter ended 30th June 2023

(Rs. in lacs)

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 10th August, 2023. The above results for the quarter ended 30th June, 2023, have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- 2 The Company is in a single Business Segment and therefore Ind AS 108 on "Operating Segments" are considered to constitute one reporting segment.
- 3 Utilization of proceeds of Initial Public Issue as per Regulation 32(1) of the SEBI (LODR) Regulations, 2015 are as under:

Particulars	As per Prospectus net amount to be deployed from Issue Proceeds	Incurred upto 30.06.2023
<u>A. Financing capital expenditure to enhance the manufacturing capacity</u>		
Plant & Machinery	2,391.27	705.75
Pre-operative Expenses	70.00	-
Provision for Contingencies	119.56	-
Security for WBSEDCL	200.00	145.38
Sub Total (A)	2,780.83	851.13
B. General Corporate Purpose	501.29	498.49
C. Issue Expenses	272.88	192.11
Total (A) + (B) + (C)	3,555.00	1,541.73
Balance to be utilized out of IPO Proceeds are deployed in:		2,013.27
Balance in Fixed Deposits with Banks		700.00
Balance in Mutual Funds		1,313.27

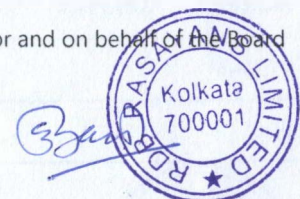
Note: Utilization of proceeds of Initial Public Issue during the quarter was NIL.

- 4 **Status of implementation of project / commencement of commercial production under Regulation 33(1)(e) of**
The Company has utilised the IPO fund as above and balance IPO fund has been kept in Fixed Deposits with Banks and Mutual Funds as stated in Note no.3
- 5 The Company has filed a WRIT petition with The High Court of Calcutta challenging the vires of the West Bengal Tax on Entry of Goods into Local Areas Act, 2012. The subject matter of the writ petition relates to entry tax over which there is a Tribunal.
- 6 The figures for the corresponding previous period / year have been regrouped / rearranged wherever necessary, to make them comparable.



Place : Kolkata
Date : 10.08.2023

For and on behalf of the Board



Shanti Lal Baid
Managing Director
DIN: 00056776